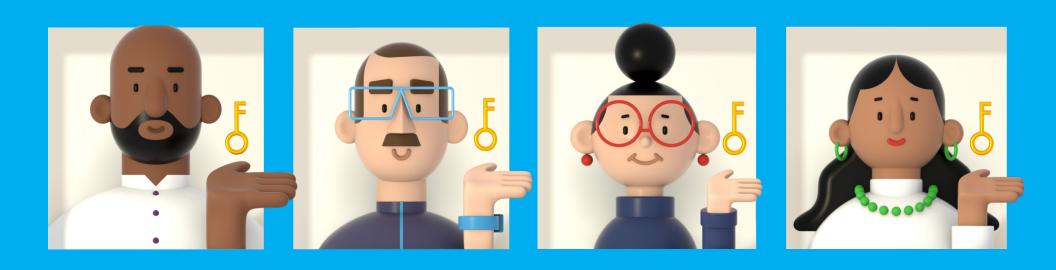
# PROPERTY OWNERS



# & MANAGERS





## Do you have vacant units? LeaseUp can fill them.

LeaseUp (a PATH initiative) matches forward-thinking property owners and underserved renters to make renting easier and more reliable for everyone.

#### **How LeaseUp is Different**

#### FINANCIAL INCENTIVES & RISK MITIGATION

- Holding fees to minimize loss while finding renters
- Protection against damage of up to \$10,000 with a governmentbacked safety net
- Vacancy loss funds if a match doesn't work out or a tenant moves

#### **DEDICATED SUPPORT**

- Housing specialists who help match the right tenant for each unit
- Immediate mediation if issues arise with tenants
- 24/7 support for property managers and property owners
- Case managers who regularly check in on-site with tenants
- Free unit listings reaching over 2,700 case managers across LA County

#### History

LeaseUp has been backed by funding from the Los Angeles Homeless Services Authority since February 2018. Today, LeaseUp works with over 600 property owners and managers across Southern California. The goal is to engage an ever-growing number of partners to provide a fair, fast, stress-free housing solution.



## **Frequently Asked Questions**

#### **Property Owner & Manager FAQs**

Need help answering questions from property owners and managers? Here are some of our FAQ's from participants. Don't hesitate to reach out to LeaseUp if you have additional questions you'd like us to answer. We welcome the opportunity to set up a call and share more about the program.

#### 1. What kind of support can I expect?

Customer support is our top priority. Here are some of the services we offer:

- A dedicated housing specialist walks you through the process of renting your unit and helps resolve any issues with your tenant.
- Customer support is available 24/7 to answer questions
- Holding fee to account for delays in filling the unit
- Vacancy loss fee should a renter move or the match not work out
- Up to \$10,000 in damage protection
- Free unit listings that reach over 2,700 case managers across LA County
- A leasing team to help lease your unit and provide access to incentive programs
- Flexibility to choose a housing program that fits your needs

#### 2. How do I get paid?

This depends on the housing program your tenant participates in, but know that you can count on a monthly check. See here for more information.

#### 3. How many units do I need to rent to participate?

One unit is all you need to get started.

#### 4. Will I get paid market rate?

Housing programs can be within a percentage of HUD Fair Market Rent. Our team can help determine if the unit meets the criteria.

### 5. What happens if my tenant doesn't pay? Do you handle evictions?

The need for eviction has been extremely rare with LeaseUp, but in the event that it's required, we will connect you directly to people who can support you. While the LeaseUp team does not have the authority to initiate the process, we are committed to ensuring a positive experience for landlords and tenants.

#### 6. What kind of damage is covered?

LeaseUp can cover property damage and unpaid rent up to \$10,000 after the security deposit has been applied.

## 7. I've never rented to someone experiencing homelessness. How can I know this won't create a problem for me or my other tenants?

To qualify for LeaseUp, tenants must be enrolled in a program that provides support services. Prior to move-in, tenants meet with supportive services to discuss their specific needs. Based on this meeting, tenants are connected to resources, such as job training, healthcare, mental health counseling or addiction treatment, and education.

## **Housing Subsidies Program Matrix**

Los Angeles has numerous rental subsidies available. Below are some of the programs that LeaseUp LA works with.

Program	Rental Assistance	Program Details	Landlord Incentive Programs	Funding Sources
Housing Choice Vouchers (HCV), aka Section 8  Housing Authority of the City of Los Angeles— HACLA  Los Angeles County Development Authority— LACDA	PAYMENTS Tenant pays 30% of income for rent: Housing Authority covers remaining rent  SUBSIDY is for length of tenancy  MONTHLY RENT is based on comparisons in surrounding market. Cannot go above set Voucher Payment Standards.	PAYMENTS Local Housing Authorities  UNITS Within the city of contracted Housing Authority, except for specific vouchers*  MONTHLY PAYMENTS guaranteed from Housing Authorities  SERVES individuals, families, and Veterans  SUPPORTIVE SERVICES for tenants provided by local government and nonprofit agencies	Homeless Incentive Program (HIP)—LACDA  INCLUDES  • Holding Fee  • Application Fees  • Risk Mitigation costs  • Move-in and Furniture Assistance for tenant  CARES—HACLA INCLUDES  • \$2500 signing bonus with 12 month contract  • Security Deposit	Department of Housing and Urban Development (HUD), Los Angeles County Measure H
Flexible Housing Subsidy Pool (FHSP)	PAYMENTS Tenant pays 30% of income for rent: FHSP covers rest  SUBSIDY is for length of tenancy  MONTHLY RENT is based on HUD voucher standards	PAYMENTS Brilliant corners  UNITS Anywhere in Los Angeles County  SERVES Individuals and families  SUPPORTIVE SERVICES Provided by LA County Department of Health Services (DHS) and local nonprofit agencies	Brilliant Corners INCLUDES  • Holding Fee  • Move-in and Furniture Assistance for tenant  • Risk mitigation fees  • Unit modification fees*	Los Angeles County, Department of Health Services (DHS) and additional funders

Program	Rental Assistance	Program Details	Landlord Incentive Programs	Funding Sources
Rapid Rehousing (RRH), Recovery Rehousing, and Supportive Services for Veteran Families (SSVF)	PAYMENTS Tenant pays portion of rent in a "step down" program.  SHORT TERM ASSISTANCE can range from 6–24 months or be connected to a permanent susbidy  MONTHLY RENT based on HUD FMR and/or comparisons in surrounding market	PAYMENTS AND SUPPORTIVE SERVICES operated by local government and nonprofit agencies  UNITS can be located anywhere in Los Angeles County  MONTHLY PAYMENTS guaranteed from agencies  SERVES individuals, families, and Veterans	LeaseUp LA* Incentives  INCLUDE  • Holding Fee  • Application Fees  • Risk Mitigation costs  • Renters Insurance for tenant  • 24-hour support hotline	Los Angeles County,     Measure H funding     Federal ESG funding     The Department of     Veteran Affairs (Supportive Services for Veteran Families, SSVF)
Prevention Program	INDIVIDUAL AND PROGRAM PLAN varies, up to 3 months of rental arrears and additional rental assistance may be available  LIMITED FUNDING and strict eligibility criteria	PAYMENTS AND SUPPORTIVE SERVICES operated by local government and nonprofit agencies  UNITS must be located in Los Angeles County  SERVES individuals, families, and Veterans		Los Angeles County,  Measure H Funding  Department of Housing and Urban Development (HUD)  Department of Veteran  Affairs (Supportive Services for Veteran Families, SSVF)
Tenant Based Rental Assistance (TBRA)	PAYMENTS Tenant pays 30% of income for rent, agency covers remainder of rent  SUBSIDY is for length of tenancy  MONTHLY RENT is based HUD FMR or comparisons in surrounding market. Cannot go above set Payment Standards.	PAYMENTS AND SUPPORTIVE SERVICES operated by local government and nonprofit agencies  UNITS must be located in Los Angeles County  SERVES individuals, families, and youth		Funded by HUD, and distributed by LA Homeless Services Authority

# CONTACT

### Website

leaseupla.org

Email leaseupla@epath.org

## **Phone**

323-428-4742

## **Social Platforms**

Facebook: https://www.facebook.com/path.LA/

**Instagram:** https://www.instagram.com/pathpartners/

**Twitter:** https://twitter.com/pathpartners

**Linkedin:** https://www.linkedin.com/company/people-assisting-the-homeless-path-